

May 23, 2023

National Stock Exchange of India Limited
Listing Compliance Department
“Exchange Plaza”
Bandra – Kurla Complex
Bandra East, Mumbai – 400 051
NSE Symbol: AMARAJABAT

BSE Limited
Corporate Relations Department
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai – 400 001
BSE SCRIP CODE: 500008

Sub: Disclosure of related party transactions for the half year ended March 31, 2023

Dear Sir / Madam,

Pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith disclosure of related party transactions for the half year ended March 31, 2023.

We request you to take the same on record.

Thanking You

For Amara Raja Batteries Limited

Vikas Sabharwal
Company Secretary

Encl: a/a

Amara Raja Batteries Limited

Related party transactions for the reporting period October 01, 2022 to March 31, 2023

All amounts are in crores

Details of the party (listed entity /subsidiary) entering into the transaction		Details of the counterparty				Type of related party transaction	Value of the related party transaction as approved by the audit committee (Refer note 1)	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances				Details of the loans, inter-corporate deposits, advances or investments			
SI No	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary				Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure (loan/ advance / inter-	Nature (loan/ inter-corporate deposit/ investment	Interest Rate (%)	Tenure	Secured / unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end-usage)
1	Amara Raja Batteries Limited		Amara Raja Power Systems Limited		Common Directors	Sale of goods or services	23.90	16.07	6.13	12.28	NA							
2	Amara Raja Batteries Limited		Mangal Industries Limited		Promoter	Sale of goods or services	1.10	0.30	0.02	0.01	NA	NA	NA	NA	NA	NA	NA	
3	Amara Raja Batteries Limited		Amara Raja Infra Private Limited		Common Directors	Sale of goods or services	1.60	0.32	-	2.51	NA	NA	NA	NA	NA	NA	NA	
4	Amara Raja Batteries Limited		Amara Raja Batteries Middle East		Wholly owned subsidiary	Sale of goods or services	5.90	3.53	0.80	1.37	NA	NA	NA	NA	NA	NA	NA	
5	Amara Raja Batteries Limited		Amara Raja Circular Solutions Private Limited		Wholly owned subsidiary	Others	100.00	7.69	-	3.01	NA	NA	NA	NA	NA	NA	NA	
6	Amara Raja Batteries Limited		Mangal Industries Limited		Promoter	Rental Income	0.20	0.20	0.25	-	NA	NA	NA	NA	NA	NA	NA	
7	Amara Raja Batteries Limited		Amara Raja Power Systems Limited		Common Directors	Purchase of goods or services	92.00	40.39	4.91	0.11	NA	NA	NA	NA	NA	NA	NA	
8	Amara Raja Batteries Limited		Amara Raja Electronics Limited		Common Directors	Purchase of goods or services	167.20	62.32	5.72	5.57	NA	NA	NA	NA	NA	NA	NA	
9	Amara Raja Batteries Limited		Mangal Industries Limited		Promoter	Purchase of goods or services	1,004.97	445.03	17.84	27.43	NA	NA	NA	NA	NA	NA	NA	
10	Amara Raja Batteries Limited		RN Galla Family Private Limited		Entity exercising significant influence	Purchase of goods or services	0.10	0.05	-	-	NA	NA	NA	NA	NA	NA	NA	
11	Amara Raja Batteries Limited		Amara Raja Infra Private Limited		Common Directors	Availing of Services	81.40	48.49	9.16	14.44	NA	NA	NA	NA	NA	NA	NA	
12	Amara Raja Batteries Limited		Amara Raja Batteries Middle East		Wholly owned subsidiary	Availing of Services	3.50	0.50	0.64	1.14	NA	NA	NA	NA	NA	NA	NA	
13	Amara Raja Batteries Limited		Amara Raja Power Systems Limited		Common Directors	Purchase of fixed assets	10.00	0.94	32.10	0.02	NA	NA	NA	NA	NA	NA	NA	
14	Amara Raja Batteries Limited		Mangal Industries Limited		Promoter	Purchase of fixed assets	74.90	20.13	14.49	9.59	NA	NA	NA	NA	NA	NA	NA	
15	Amara Raja Batteries Limited		Amara Raja Infra Private Limited		Common Directors	Purchase of fixed assets	175.00	22.88	8.24	16.93	NA	NA	NA	NA	NA	NA	NA	
16	Amara Raja Batteries Limited		Jayadev Galla		Key Management Personnel	Remuneration	-	27.39	24.04	50.23	NA	NA	NA	NA	NA	NA	NA	
17	Amara Raja Batteries Limited		Harshavardhana Gourineni		Key Management Personnel	Remuneration	-	13.70	11.93	24.91	NA	NA	NA	NA	NA	NA	NA	
18	Amara Raja Batteries Limited		Vikramadithya Gourineni		Key Management Personnel	Remuneration	-	13.70	11.93	24.91	NA	NA	NA	NA	NA	NA	NA	
19	Amara Raja Batteries Limited		Jayadev Galla		Key Management Personnel	Rent Expenses	3.87	1.96	0.34	0.35	NA	NA	NA	NA	NA	NA	NA	
20	Amara Raja Batteries Limited		Dr. Ramachandra N Galla		Relative of Key Management Personnel	Rent Expenses	0.60	0.31	0.04	0.03	NA	NA	NA	NA	NA	NA	NA	
21	Amara Raja Batteries Limited		Amara Raja Infra Private Limited		Common Directors	Rent Expenses	2.40	1.21	0.20	0.21	NA	NA	NA	NA	NA	NA	NA	
22	Amara Raja Batteries Limited		Ashok Galla		Relative of Key Management Personnel	Rent Expenses	0.03	0.02	0.00	0.02	NA	NA	NA	NA	NA	NA	NA	
23	Amara Raja Batteries Limited		Siddharth Galla		Relative of Key Management Personnel	Rent Expenses	0.03	0.02	0.00	0.02	NA	NA	NA	NA	NA	NA	NA	
24	Amara Raja Batteries Limited		Harshavardhana Gourineni		Key Management Personnel	Rent Expenses	0.03	0.01	0.00	0.02	NA	NA	NA	NA	NA	NA	NA	
25	Amara Raja Batteries Limited		Vikramadithya Gourineni		Key Management Personnel	Rent Expenses	0.03	0.01	0.00	0.02	NA	NA	NA	NA	NA	NA	NA	
26	Amara Raja Batteries Limited		Amara Kumari Galla		Relative of Key Management Personnel	Rent Expenses	0.05	0.03	0.01	0.04	NA	NA	NA	NA	NA	NA	NA	
27	Amara Raja Batteries Limited		Dr. G Ramadevi		Relative of Key Management Personnel	Rent Expenses	3.53	1.79	0.26	0.29	NA	NA	NA	NA	NA	NA	NA	
28	Amara Raja Batteries Limited		Rajanna Foundation		KMP/Relative of KMP exercise significant influence	Donation Expense	16.50	10.40	3.27	4.79	NA	NA	NA	NA	NA	NA	NA	
29	Amara Raja Batteries Limited		Amara Raja Power Systems Limited		Common Directors	Expenses recovered from	7.00	3.63	1.10	0.53	NA	NA	NA	NA	NA	NA	NA	
30	Amara Raja Batteries Limited		Amara Raja Electronics Limited		Common Directors	Expenses recovered from	1.00	0.55	0.15	0.18	NA	NA	NA	NA	NA	NA	NA	
31	Amara Raja Batteries Limited		Mangal Industries Limited		Promoter	Expenses recovered from	19.70	7.68	4.06	3.26	NA	NA	NA	NA	NA	NA	NA	
32	Amara Raja Batteries Limited		RNGalla Family Private Limited		Entity exercising significant influence	Expenses recovered from	0.70	0.43	0.19	0.06	NA	NA	NA	NA	NA	NA	NA	
33	Amara Raja Batteries Limited		Amara Raja Infra Private Limited		Common Directors	Expenses recovered from	5.50	3.64	1.14	1.84	NA	NA	NA	NA	NA	NA	NA	
34	Amara Raja Batteries Limited		Amara Raja Circular Solutions Private Limited		Wholly owned subsidiary	Expenses recovered from	4.50	0.75	2.19	0.00	NA	NA	NA	NA	NA	NA	NA	
35	Amara Raja Batteries Limited		Amara Raja Advanced Cell Technologies Private Limited		Wholly owned subsidiary	Expenses recovered from	5.00	2.55	-	-	NA	NA	NA	NA	NA	NA	NA	
36	Amara Raja Batteries Limited		Amara Raja Power Systems Limited		Common Directors	Expenses Reimbursed to	0.20	-0.20	-	-	NA	NA	NA	NA	NA	NA	NA	
37	Amara Raja Batteries Limited		Mangal Industries Limited		Promoter	Expenses Reimbursed to	0.01	0.09	-	-	NA	NA	NA	NA	NA	NA	NA	

Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.

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	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary				Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure (loan/ advance / inter-	Nature (loan/ advance/ inter-corporate deposit/ investment	Interest Rate (%)	Tenure	Secured / unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end-usage)
38	Amara Raja Batteries Limited		RNGalla Family Private Limited		Entity exercising significant influence	Expenses Reimbursed to	-	0.01	-	-	NA	NA	NA	NA	NA	NA	NA	
39	Amara Raja Batteries Limited		Mangal Industries Limited		Promoter	Interest received	1.00	0.08	0.05	0.00	NA	NA	NA	NA	NA	NA	NA	
40	Amara Raja Batteries Limited		RNGalla Family Private Limited		Entity exercising significant influence	Interest received	0.00	0.01	0.00	0.00	NA	NA	NA	NA	NA	NA	NA	
41	Amara Raja Batteries Limited		Amara Raja Infra Private Limited		Common Directors	Interest received	0.02	0.06	-	0.02	NA	NA	NA	NA	NA	NA	NA	
42	Amara Raja Batteries Limited		RNGalla Family Private Limited		Entity exercising significant influence	Dividend paid	-	13.90	-	-	NA	NA	NA	NA	NA	NA	NA	
43	Amara Raja Batteries Limited		Amara Raja Circular Solutions Private Limited		Wholly owned subsidiary	Investment	200.00	50.00	50.00	100.00	NA	NA	NA	NA	NA	NA	NA	
44	Amara Raja Batteries Limited		Amara Raja Advanced Cell Technologies Private Limited		Wholly owned subsidiary	Investment	200.00	100.00	-	100.00	NA	NA	NA	NA	NA	NA	NA	
45	Amara Raja Batteries Limited		Jayadev Galla		Key Management Personnel	Security Deposits	-	-	2.12	2.12	NA	NA	NA	NA	NA	NA	NA	
46	Amara Raja Batteries Limited		Dr. Ramachandra N Galla		Relative of Key Management Personnel	Security Deposits	-	-	0.32	0.32	NA	NA	NA	NA	NA	NA	NA	
47	Amara Raja Batteries Limited		Dr. Ramadevi Gourineni		Relative of Key Management Personnel	Security Deposits	-	-	2.04	2.04	NA	NA	NA	NA	NA	NA	NA	
48	Amara Raja Batteries Limited		Mangal Industries Limited		Promoter	Other Recoveries	47.39	22.00	16.28	12.30	NA	NA	NA	NA	NA	NA	NA	
49	Amara Raja Batteries Limited		Amara Raja Electronics Limited		Common Directors	Advance	-	-	8.93	8.07	NA	NA	NA	NA	NA	NA	NA	
50	Amara Raja Batteries Limited		Mangal Industries Limited		Promoter	Advance	-	-	0.50	1.55	NA	NA	NA	NA	NA	NA	NA	
51	Amara Raja Batteries Limited		Amara Raja Infra Private Limited		Common Directors	Advance	-	-	0.69	1.15	NA	NA	NA	NA	NA	NA	NA	
52	Amara Raja Circular Solutions Private Limited		Amara Raja Infra Private Limited		Common Directors	Purchase of fixed assets	-	4.68	-	3.82	NA	NA	NA	NA	NA	NA	NA	
53	Amara Raja Circular Solutions Private Limited		Amara Raja Infra Private Limited		Common Directors	Advance	-	0.00	-	13.30	NA	NA	NA	NA	NA	NA	NA	

NOTES:

1. The value of the related party transaction denotes the amount approved by the Audit Committee/ Board of Directors of Amara Raja Batteries Limited, as applicable, for financial year 2022-23.
2. As approved by the Board of Directors and shareholders, as necessary.
3. As per the guidance note for disclosure of related party transactions dated 25th April, 2022, issued by the Stock Exchanges, since the Company is filing the RPT disclosure in PDF format, the PAN details are not to be included in the disclosure.